

Message Text

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PAGE 01 SANTO 02585 271817Z
ACTION ARA-10

INFO OCT-01 ISO-00 CIAE-00 INR-07 NSAE-00 EB-07 COME-00
PM-04 NSC-05 SP-02 SS-15 INT-05 TRSE-00 AID-05
/061 W
-----281408Z 087932 /40

R 271737Z MAY 77
FM AMEMBASSY SANTO DOMINGO
TO SECSTATE WASHDC 773

LIMITED OFFICIAL USE SANTO DOMINGO 2585

E.O. 11652: N/A
TAGS: PGOV, EALR, EMIN, EINV, DR, US
SUBJECT: MEETING WITH PRESIDENT BALAGUER - HOMESTAKE MINING COMPANY

REF: SANTO DOMINGO 2572

1. DURING MEETING WITH PRESIDENT BALAGUER DESCRIBED
REFTEL, I INFORMED HIM OF THE LATEST DEVELOPMENTS RELATING
TO THE INTEREST OF THE HOMESTAKE MINING COMPANY, LARGEST
U.S. GOLD MINING COMPANY, IN OBTAINING THE LOS CACAOES
CONCESSION. AS DEPARTMENT WILL RECALL, WHEN ROSARIO
RESOURCES AGREED TO INCREASE THE GODR SHARE OF NET
PROFITS AT THE PUEBLO VIEJO MINE FROM TWENTY PERCENT
TO FORTY-SIX PERCENT, THE GODR OFFERED ROSARIO THE SAME
DEAL FOR THE LOS CACAOES CONCESSION. ROSARIO REFUSED.
RECENTLY THE HOMESTAKE MINING COMPANY HAS MANIFESTED
SERIOUS INTEREST IN OBTAINING THE LOS CACAOES CONCESSION
AND THE EMBASSY HAS BEEN GUIDING THEM THROUGH THE DOMINICAN
MAZE.

2. I TOLD BALAGUER THAT HOMESTAKE HAS NOW MADE A FIRM
OFFER TO THE GODR OFFERING IT, INTER ALIA, A 50-50
DIVISION OF NET PROFITS. BALAGUER REACTED VERY FAVORABLY
AND EXPRESSED THE HOPE THAT HOMESTAKE WOULD MOVE RAPIDLY
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SINCE, WITH SUGAR PRICES SO LOW, THE COUNTRY HAD TO
INCREASE ITS INCOME THROUGH INCREASED GOLD PRODUCTION.
HURWITCH

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NNN

Message Attributes

Automatic Decaptoning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: GOLD, DIPLOMATIC DISCUSSIONS, MINING INDUSTRY, PROPOSALS (BID), INVESTMENT RETURNS
Control Number: n/a
Copy: SINGLE
Sent Date: 27-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977SANTO02585
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770191-0976
Format: TEL
From: SANTO DOMINGO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t1977059/aaaaahjh.tel
Line Count: 58
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 866e179a-c288-dd11-92da-001cc4696bcc
Office: ACTION ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 SANTO DOMINGO 2572
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 18-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
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Review Withdrawn Fields: n/a
SAS ID: 2629283
Secure: OPEN
Status: NATIVE
Subject: MEETING WITH PRESIDENT BALAGUER - HOMESTAKE MINING COMPANY
TAGS: PGOV, EALR, EMIN, EINV, DR, US, HOMESTAKE MINING COMPANY, (BALAGUER, JOAQUIN), (HURWITCH, ROBERT A)
To: STATE
Type: TE
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Review Markings:
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